



SYNERGY[®]
worldwide logistics (PTY) LTD

BEE Rating:

B-BBEE - Level 1 Contributor

Co. Reg. No: 1996/002406/07

VAT Reg. No: 4240155962

Bank Details: Nedbank Business

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www.synergyworldwidelogistics.co.za

BROAD-BASED BLACK ECONOMIC EMPOWERMENT

POLICY STATEMENT

Synergy Worldwide Logistics (Pty) Ltd (Synergy Worldwide Logistics) is committed to the ongoing compliance with the requirements of Broad-Based Black Economic Empowerment (B-BBEE). In doing so, Synergy Worldwide Logistics has and continues to take cognizance of:

- **The Broad-Based Black Economic Empowerment Act No. 53 of 2003; &**
- **The Forwarding and Clearing Sub-Sector Code for B-BBEE.**

The process of transformation at Synergy Worldwide Logistics, to date, has involved, *inter alia*:

- **The sale of 26% of the shares in Synergy Worldwide Logistics to a Black women owned Company (Nozala Investments (Pty) Ltd).**
- **Internal changes to management structure and other Employment Equity processes;**
- **Ongoing Skills Development training, activities and commitments;**
- **A deliberate focus on Procurement of goods and services from B-BBEE compliant and certified Suppliers;**
- **Seeking opportunities to become involved in Black Enterprise Development; and**
- **Socio-Economic Development initiatives and investment.**

Synergy Worldwide Logistics is actively involved in the transformation and upliftment process so vital to the long-term stability of South Africa.

Synergy Worldwide Logistics is committed to continue the broad-based BEE process that we have embarked upon and at the same time to submit to regular and comprehensive B-BBEE verification audit, in order to monitor our efforts, progress and compliance in this regard.

T.G. Wishart (Managing Director)

25/01/2011

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